

# Guidance 2010



Note Arzerra Royalties are not included in this guidance

Revenue

Operating Expenses

Operating Loss from Continuing Ops.

Discontinued Operations

Facility Sale

Opening Cash \*\*

Closing Cash \*\*

## Guidance 2010

DKK Millions	USD Millions *
350 - 450	67 - 87
(950) - (1,050)	(183) - (202)
(550) - (650)	(106) - (125)
(50)	(10)
750	145
1,281	247
1,050 - 1,200	202 - 231

\* USD 1.00 = DKK 5.1901 (Danish Central Bank spot rate on December 31, 2009)

\*\* Cash, cash equivalents and marketable securities